

The company “**XENODOCHIAKAI- TOURISTIKAI- OIKODOMIKAI & LATOMIKAI EPICHIRISSIS O KEKROPS S.A.**” informs the investors that on **Tuesday, July 7, 2020 at 10:00 a.m.**, the Annual General Meeting of shareholders of the Company was held at the headquarters of the Company, in P. Psychiko, Athens, Dafnis 6 str.

Shareholders representing **14.270.295** common registered shares and voting rights, i.e. **72,06** % of the total **19.804.134** total common registered shares participated.

All decisions on the issues on the agenda were taken upon legitimate voting by unanimity and the near total of the votes of shareholders. All votes on the abovementioned decisions were valid.

The General Meeting discussed and took the following decisions on the items of the agenda:

Item 1 : Submission for approval of the Annual Financial Report for the fiscal year 01.01.2019 to 31.12.2019, prepared according to the International Financial Reporting Standards (IFRS) and approved by the relevant Board of Directors' and the Certified Accountant Auditor's Reports.

The General Meeting approved, the BoD's above proposal and the annual financial statements of the fiscal year 1.1.2019-31.12.2019, the Certified Accountant Auditor's Reports, as well as the Board of Directors Report, that have been approved by the Board of Directors (meeting 10.06.2020).

Item 2 : Approval of the overall management of the Board of Directors for fiscal year 01.01.2019 – 31.12.2019 in accordance with article 108 of Law 4548/2018 and discharge of the Certified Accountant Auditor from any related liability for damages.

The General Meeting approved the overall management by the Board of Directors for fiscal year 01.01.2019 – 31.12.2019 in accordance with article 108 of Law 4548/2018 and discharged the Certified Accountant Auditor from any liability for damages for the above fiscal year in accordance with par. 1, case c) of article 117 of Law 4548/2018.

Item 3 Appointment of the regular and substitute Certified Accountant Auditor for the audit of the company for the fiscal year 01.01.2020 to 31.12.2020 and pre-approval of their fees.

The General Meeting approved the Certified Auditing Accounting company “HLB Hellas SA” (AM ELTE/SOEL: 30/161) in Halandri, 184 Kifissias Avenue, (VAT NUMBER 800379204 and Tax Office FAE ATHINON), for the annual audit of the financial statements of the Company for fiscal year 2020. The fees of the above auditing company was defined in accordance with the submitted financial offer, which has been approved by the Audit Committee.

Item 4 : Approval of the compensation paid to the General Manager of the Company for the fiscal year 01.01.2019 – 31.12.2019

The General Meeting approved the compensation paid to the Member of the Board, Mr. Ioannis Schoinas concerning the provision of services as General Manager, under the contract and in relation to the decision of the General Meeting dated 23.07.2019, which amounted to EUR 48,000.00 plus VAT.

Item 5: Pre-Approval of the compensation paid for the fiscal year 2020 (01.01.2020 – 31.12.2020).

The General Meeting pre-approved the compensation paid to the Member of the Board, Mr. Ioannis Schoinas concerning the provision of services as General Manager for the current fiscal year (01.01.2020 – 31.12.2020) which amounts to EUR 72,000.00 plus VAT.

The Board reserves its rights for the establishment of the company pay policy. Until then the aforesaid pay policies will continue to be paid with the hitherto existing practices of the company.

Item 6: Permission to the members of the Board of Directors of the Company as well as to the executives of the Company, to participate in the BoD or in the management of affiliated companies, according to art. 32 of L. 4308/2014, and according to article 98 par.1 of L. 4548/2018 and to act under the Company's purpose.

The General Meeting approved the participation of the member of the Board of Directors of the Company as well of executives of the Company, to the BoD or in the management of affiliated companies according to art. 32 of L. 4308/2014, and according to article 98 par.1 of L. 4548/2018 and to act under the Company's purpose.

Item 7: Approval of the ratification of the Shareholders' Annual General Meeting decision of 24.05.2017 on the partial change in the use of funds that have been raised from the Company's share capital increase.

The General Meeting approved according to the Board of Directors decision (Meeting 31.10.2019) the partial amendment in the use of funds that have been raised from the Company's share capital increase, according to the table below:

AMENDMENT OF THE APPROPRIATION OF FUNDS										
ALLOCATION OF RAISED CAPITAL (in thous. Euro)	ALLOCATION OF RAISED CAPITAL AS PROVIDED FOR IN THE INFORMATIVE BULLETIN					ALLOCATION OF RAISED CAPITAL AS PROVIDED AFTER ITS AMENDMENT IN ACCORDANCE WITH THE DECISION OF THE ANNUAL GENERAL MEETING OF THE SHAREHOLDERS AT 27.06.2018				
	Use until 26.10.2017*	Remaining Amount for disposal until 31.12.2017	2018	Jan. - Oct. 2019	TOTAL	Use until 10.10.2017*	Remaining Amount for disposal until 31.12.2017	Remaining Amount for disposal until 31.12.2018	Remaining Amount for disposal until 31.10.2019	TOTAL
a) Operating Expenses	68	145	279	250	742	68	116	308	250	742
b) Repayment of Taxes	97	142	214	128	581	97	138	218	128	581
c) Repayment of Liabilities	-	980	834	76	1.890	-	969	605	316	1.890
d) Repayment of Borrowings	133	587	250	250	1.220	133	501	300	286	1.220
e) Repayment of outstanding arrears	-	343	-	-	343	-	343	-	-	343
f) Expenses on issue of share capital	-	109	-	-	109	-	109	-	-	109
Total	298	2.306	1.577	704	4.885	298	2.176	1.431	980	4.885

AMENDMENT OF THE APPROPRIATION OF FUNDS											
ALLOCATION OF RAISED CAPITAL (in thous. Euro)	ALLOCATION OF RAISED CAPITAL AS PROVIDED AFTER ITS AMENDMENT IN ACCORDANCE WITH THE BOARD OF DIRECTORS DECISION DATED 03.01.2019					ALLOCATION OF RAISED CAPITAL AS PROVIDED AFTER ITS AMENDMENT IN ACCORDANCE WITH THE BOARD OF DIRECTORS DECISION DATED 31.10.2019					
	Use until 10.10.2017*	Remaining Amount for disposal until 31.12.2017	Remaining Amount for disposal until 31.12.2018	Remaining Amount for disposal until 31.10.2019	TOTAL	Use until 10.10.2017*	Remaining Amount for disposal until 31.12.2017	Remaining Amount for disposal until 31.12.2018	Remaining Amount for disposal until 31.10.2019	Remaining Amount for disposal until 30.04.2020	TOTAL
a) Operating Expenses	68	116	308	250	742	68	116	308	250	0	742
b) Repayment of Taxes	97	138	193	153	581	97	138	193	153	0	581
c) Repayment of Liabilities	-	969	605	316	1.890	-	969	605	316	0	1.890
d) Repayment of Borrowings	133	501	299	287	1.220	133	501	299	230	57	1.220
e) Repayment of outstanding arrears	-	343	-	-	343	-	343	-	-	-	343
f) Expenses on issue of share capital	-	109	-	-	109	-	109	-	-	-	109
Total	298	2.176	1.405	1.006	4.885	298	2.176	1.405	949	57	4.885

* Prepaid amounts of shareholder before the approval of the Informative Bulletin from Hellenic Capital Market Commission.

Detail:

From the total amount of € 287 thous., intended for appropriation in category "Repayment of Borrowings" until 31.12.2019, the amount of € 230 thous. was finally allocated and a total

amount of € 57 thous. remained unallocated and was decided to be allocated under the same category until 30.04.2020.

On 30.04.2020 the funds that have been raised from the Company's share capital increase were completely allocated in accordance with the General Meeting decision dated 24.05.2017.

Item 8: Miscellaneous Items and Announcements

No further Announcement.