

## PROPOSALS OF THE BOARD OF DIRECTORS ON THE ITEMS OF THE DAILY AGENDA

The Board of Directors has decided to propose to the Annual General Meeting of the shareholders of the company, which will take place on Tuesday 23th July 2019:

1. The Submission for approval of the Annual Financial Report for the fiscal year 01.01.2018 to 31.12.2018, prepared with the International Financial Reporting Standards (IFRS) and approved by the relevant Board of Directors' and the Certified Accountant Auditor's Reports.
2. The Approval of the overall management of the Board of Directors for fiscal year 01.01.2018 – 31.12.2018 in accordance with article 108 of Law 4548/2018 and discharge of the Certified Accountant Auditor from any related liability for damages.
3. Following the recommendation by the Audit Committee, the appointment of the Certified Auditing Accounting company “HLB Hellas SA” (AM ELTE/SOEL: 30/161) in Halandri, 184 Kifissias Avenue, (VAT NUMBER 800379204 and Tax Office F.A.E. ATHINON), for the annual audit of the financial statements of the Company for fiscal year 2019. The fee of the above auditing company will be defined in accordance with the submitted financial offer, which has been approved by the Audit Committee.
4. The Conclusion and ratification of contracts under article 23A of CL. 2190/1920, as amended.
5. The approval of the remuneration paid to the Member of the Board, Mr. John Schoinas concerning the provision of services as the General Manager, under the contract, which amounted to EUR 48,000.00 plus Vat and the pre-approval of the payment of the same remuneration for the year 2019. The Board with all rights reserved for the establishment of the remuneration policy. Until then the aforesaid remuneration will continue to be paid with the hitherto existing practices of the company.
6. The Permission to the members of the Board of Directors of the Company as well as to the executives of the Company, to participate in the BoD or in the management of affiliated companies according to IAS 24 and IAS 27 and according to article 98 par.1 of L. 4548/2018 and to act under the Company’s purpose.
7. The approval of the Board of Directors ‘ decision (Meeting 03.01.2019) for a partial amendment in the use of funds that have been raised from the Company’s share capital increase, according to the table below:

AMENDMENT OF THE APPROPRIATION OF FUNDS															
ALLOCATION OF RAISED CAPITAL	ALLOCATION OF RAISED CAPITAL AS PROVIDED FOR IN THE INFORMATIVE BULLETIN				TOTAL	ALLOCATION OF RAISED CAPITAL AS PROVIDED AFTER ITS AMENDMENT IN ACCORDANCE WITH THE DECISION OF THE ANNUAL GENERAL MEETING OF THE SHAREHOLDERS AT 27.06.2018				TOTAL	ALLOCATION OF RAISED CAPITAL AS PROVIDED AFTER ITS AMENDMENT IN ACCORDANCE WITH THE BOARD OF DIRECTORS DECISION DATED 03.01.2019				TOTAL
	Use until 26.10.2017*	Remaining Amount for disposal until 31.12.2017	2018	Jan. - Oct. 2019		Use until 10.10.2017*	Remaining Amount for disposal until 31.12.2017	Remaining Amount for disposal until 31.12.2018	Remaining Amount for disposal until 31.10.2019		Use until 10.10.2017*	Use until 31.12.2017	Use until 31.12.2018	Remaining Amount for disposal until 31.10.2019	
a) Operating Expenses	68	145	279	250	742	68	116	308	250	742	68	116	308	250	742
b) Repayment of Taxes	97	142	214	128	581	97	138	218	128	581	97	138	193	153	581
c) Repayment of Liabilities	-	980	834	76	1.890	-	969	605	316	1.890	-	969	605	316	1.890
d) Repayment of Borrowings	133	587	250	250	1.220	133	501	300	286	1.220	133	501	299	287	1.220
e) Repayment of outstanding arrears	-	343	-	-	343	-	343	-	-	343	-	343	-	-	343
f) Expenses on issue of share capital	-	109	-	-	109	-	109	-	-	109	-	109	-	-	109
<b>Total</b>	<b>298</b>	<b>2.306</b>	<b>1.577</b>	<b>704</b>	<b>4.885</b>	<b>298</b>	<b>2.176</b>	<b>1.431</b>	<b>980</b>	<b>4.885</b>	<b>298</b>	<b>2.176</b>	<b>1.405</b>	<b>1.006</b>	<b>4.885</b>

\* Prepaid amounts of shareholder before the approval of the Informative Bulletin from Hellenic Capital Market Commission.

Detail:

1. From the total amount of € 3,905 k, intended for appropriation until 31.12.2018, the amount of € 3,879 k was finally allocated and a total amount of € 26 remained unallocated.

In particular, regarding the unallocated amounts as at 31.12.2018, the Board of Directors made the following decision as at January 3, 2019, as follows:

- the amount of € 25 k that remained unallocated in category “Repayment of Taxes” should be transferred for disposal in the same category until 31.10.2019,
- the amount of € 1 k that remained unallocated in category “Repayment of Borrowings” should be transferred for disposal in the same category until 31.10.2019

2. The remaining amount for disposal of € 1.006 k as at 31.12.2018 was placed in sight and time deposits and will be available until 31.10.2019 in the categories listed in the above table.

Should reduce amounts of tax arise, the balance will be used to cover banks loans and settle the Company’s liabilities.

8. The amendment of the company’s articles of association according to the provisions of L. 4548/2018 in order to article 183 of the same law.