

**ΚΕΚΡΟΨ (ATHEX: KEKP) announces the financial results of the fiscal year 2020, according to IFRS.**

<b>Amounts in Euro</b>	<b>31/12/2020</b>	<b>31/12/2019</b>
Rental Income	14.400	11.400
Gross Losses	-235.030	-283.693
<b>Operating results</b>	<b>195.056</b>	<b>-402.806</b>
EBITDA	200.183	-397.608
Earnings / (Loss) before tax	16.716	-575.652
<b>Earnings / (Loss) after taxes</b>	<b>11.274</b>	<b>-566.014</b>
Cash Flows from Operating Activities	-871.179	-1.185.125
Cash flows from investing activities	228.926	-2.988
Cash flows from financing activities	1.050.000	-50.000
<b>Net (decrease) in cash and cash equivalents</b>	<b>407.747</b>	<b>-1.238.113</b>
Cash and cash equivalents	598.372	190.625
Borrowings	4.592.461	3.529.167
<b>Net Debt</b>	<b>3.994.089</b>	<b>3.338.542</b>

**Turnover** is on the same level as last year and amounted € 14,4 thousand compared to € 11.4 thousand for the year 2019.

**Operating results** amounted to profit of €195 thousand for the year 2020 compared to losses of €403 thousand for the year 2019. The current fiscal year was positively affected due to recognition of the profit of € 684 thousand that resulted from the compulsory expropriation of the property in Chalandri.

**Earning after taxes** amounted €17 thousand for the year 2020 compared to losses of €576 thousand for 2019.

#### **Cash and Cash Equivalents**

The increase in **cash and cash equivalents** by €408 thousand is mainly due to the positive effect of cash flows from financing activities by €1.050 thousand, interest expense payments of

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€ 174 thousand, the return of advance payment of previous years € 300 thousand, as well as the working capital required for the operation of the Company.

**Dividends**

The Company will not distribute dividends for the fiscal year 2020.

**For further information:**

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