

PROPOSALS OF THE BOARD OF DIRECTORS ON THE ITEMS OF THE DAILY AGENDA

The Board of Directors has decided to propose to the Annual General Meeting of the shareholders of the company, which will take place on Tuesday 7th July 2020:

1. The approval of the Annual Financial Report for the fiscal year 01.01.2019 to 31.12.2019, prepared according to the International Financial Reporting Standards (IFRS) and approved by the relevant Board of Directors' and the Certified Accountant Auditor's Reports, as presented in relevant Annual Financial Report approved by the B Board of Directors' meeting dated 10.06.2020.

2. The Approval of the overall management of the Board of Directors for fiscal year 01.01.2019 – 31.12.2019 in accordance with article 108 of Law 4548/2018 and discharge of the Certified Accountant Auditor from any related liability for damages.

3. Following the recommendation by the Audit Committee, the appointment of the Certified Auditing Accounting company “HLB Hellas SA” (AM ELTE/SOEL: 30/161) in Halandri, 184 Kifissias Avenue, (VAT NUMBER 800379204 and Tax Office F.A.E. ATHINON), for the annual audit of the financial statements of the Company for fiscal year 2020. The fee of the above auditing company will be defined in accordance with the submitted financial offer, which has been approved by the Audit Committee.

4. The approval of the remuneration paid to the General Manager, Mr. Ioannis Schoinas, for the fiscal year 2019, in accordance to the decision of the General Assembly dated 23.07.2019, which amounted to EUR 48,000.00 plus Vat.

5. The pre approval of the remuneration to the General Manager, Mr. Ioannis Schoinas, for the current fiscal period (01.01.2020 – 31.12.2020) which amounts to EUR 72,000.00 plus VAT.

The Board reserves its rights for the establishment of the remuneration policy. Until then the aforesaid remuneration will continue to be paid in accordance with the hitherto existing practices of the company.

6. The Permission to the members of the Board of Directors of the Company as well as to the executives of the Company, to participate in the BoD or in the management of affiliated companies according to art. 32 of L. 4309/2014, and to act under the Company's purpose.

7. The approval of the Board of Directors ' decision (Meeting 31.10.2019) for a partial amendment in the use of funds that have been raised from the Company's share capital increase, according to the table below:

AMENDMENT OF THE APPROPRIATION OF FUNDS										
ALLOCATION OF RAISED CAPITAL (in thous. Euro)	ALLOCATION OF RAISED CAPITAL AS PROVIDED FOR IN THE INFORMATIVE BULLETIN					ALLOCATION OF RAISED CAPITAL AS PROVIDED AFTER ITS AMENDMENT IN ACCORDANCE WITH THE DECISION OF THE ANNUAL GENERAL MEETING OF THE SHAREHOLDERS AT 27.06.2018				
	Use until 26.10.2017*	Remaining Amount for disposal until 31.12.2017	2018	Jan. - Oct. 2019	TOTAL	Use until 10.10.2017*	Remaining Amount for disposal until 31.12.2017	Remaining Amount for disposal until 31.12.2018	Remaining Amount for disposal until 31.10.2019	TOTAL
	a) Operating Expenses	68	145	279	250	742	68	116	308	250
b) Repayment of Taxes	97	142	214	128	581	97	138	218	128	581
c) Repayment of Liabilities	-	980	834	76	1.890	-	969	605	316	1.890
d) Repayment of Borrowings	133	587	250	250	1.220	133	501	300	286	1.220
e) Repayment of outstanding arrears	-	343	-	-	343	-	343	-	-	343
f) Expenses on issue of share capital	-	109	-	-	109	-	109	-	-	109
Total	298	2.306	1.577	704	4.885	298	2.176	1.431	980	4.885

AMENDMENT OF THE APPROPRIATION OF FUNDS											
ALLOCATION OF RAISED CAPITAL (in thous. Euro)	ALLOCATION OF RAISED CAPITAL AS PROVIDED AFTER ITS AMENDMENT IN ACCORDANCE WITH THE BOARD OF DIRECTORS DECISION DATED 03.01.2019					ALLOCATION OF RAISED CAPITAL AS PROVIDED AFTER ITS AMENDMENT IN ACCORDANCE WITH THE BOARD OF DIRECTORS DECISION DATED 31.10.2019					
	Use until 10.10.2017*	Remaining Amount for disposal until 31.12.2017	Remaining Amount for disposal until 31.12.2018	Remaining Amount for disposal until 31.10.2019	TOTAL	Use until 10.10.2017*	Remaining Amount for disposal until 31.12.2017	Remaining Amount for disposal until 31.12.2018	Remaining Amount for disposal until 31.10.2019	Remaining Amount for disposal until 30.04.2020	TOTAL
	a) Operating Expenses	68	116	308	250	742	68	116	308	250	0
b) Repayment of Taxes	97	138	193	153	581	97	138	193	153	-	581
c) Repayment of Liabilities	-	969	605	316	1.890	-	969	605	316	-	1.890
d) Repayment of Borrowings	133	501	299	287	1.220	133	501	299	230	57	1.220
e) Repayment of outstanding arrears	-	343	-	-	343	-	343	-	-	-	343
f) Expenses on issue of share capital	-	109	-	-	109	-	109	-	-	-	109
Total	298	2.176	1.405	1.006	4.885	298	2.176	1.405	949	57	4.885

* Prepaid amounts of shareholder before the approval of the Informative Bulletin from Hellenic Capital Market Commission.

Detail:

From the amount of €287 thous. allocated in category d) "Repayment of Borrowings" until 31.10.2019, in accordance with the General Assembly decision dated 23.07.2019, only € 230 thous. were paid until the specified date and the remaining amount of € 57 thous. was decided to be allocated for payment until 30.04.2020 under the same category.